

10 A Resolution Concerning:
20 **THE MONOPOLY OF NASCAR AND THE INTERNATIONAL SPEEDWAY CORPORATION:**

30 **WHEREAS:** Currently, 23 of the 36 rounds of the NASCAR Sprint Cup Series schedule are held at facilities
40 owned by the International Speedway Corporation; and,

50 **WHEREAS:** The International Speedway Corporation was founded by Bill France Sr, the founder of the
60 National Association for Stock Car Auto Racing (NASCAR); and,

70 **WHEREAS:** In 1999 the International Speedway Corporation merged with Roger Penske's facilities
80 management organization; and,

90 **WHEREAS:** Roger Penske currently owns two teams in the NASCAR Spring Cup Series as well as a team in
100 the NASCAR Nationwide Series; and,

110 **WHEREAS:** The owners of the Kentucky Speedway have launched a lawsuit against NASCAR and the
120 International Speedway Corporation alleging that the two constitute a monopoly by not allowing
130 independent tracks to bid on events run by the NASCAR Sprint Cup Series; and,

140 **WHEREAS:** The Kentucky Speedway made improvements to their facilities after entering into a verbal
150 agreement with NASCAR and the International Speedway Corporation to host at least one
160 NASCAR Spring Cup Series race per year; and,

170 **WHEREAS:** Under Section One of the Sherman Anti Trust Act the partnership between NASCAR and the
180 International Speedway Corporation is a monopoly because it is an agreement which
190 unreasonably restrains competition and affects interstate commerce; and,

200 **WHEREAS:** Other family owned tracks, such as New Hampshire Motor Speedway or Pocono Raceway have
210 either been sold or may be sold because the only way their dates can be guaranteed is if they align
220 themselves with the International Speedway Corporation or the competing Speedway
230 Motorsports Incorporated; and,

240 **WHEREAS:** In this recession, the smaller family owned tracks are in even greater danger of having to sell
250 their speedways or face losing their dates and their business; and,

260 **WHEREAS:** This matter cannot be postponed for consideration until the Fall because the NASCAR Sprint
270 Cup Series schedule is finalized in the early Summer and multi-year contracts could be signed
280 with International Speedway Corporation tracks before action can be taken.

290 **THEREFORE BE IT RESOLVED:** That in the interests of furthering competition and ending the monopoly of
300 NASCAR and the International Speedway Corporation, the Maryland Student Legislature urges
310 President Obama to request Attorney General Eric Holder to file suit against the International
320 Speedway Corporation and NASCAR for the purpose of ending the agreement between the two
330 entities which prevents smaller, privately owned facilities from bidding for NASCAR Sprint Cup
340 Series events.

350 **MANDATES:**
360 President Barack Obama
370 Attorney General Eric Holder

SPONSOR:
Paul R. Schuman, Lieutenant Governor
University of Maryland Baltimore County