

R006-0102

10 A RESOLUTION CONCERNING
20 THE NEED FOR A FULL READING OF HR 308 ON THE FLOOR OF THE
30 UNITED STATES HOUSE OF REPRESENTATIVES

30 WHEREAS: The 2000 Election Day marked the end of the most expensive campaign cycle in
40 American history, with an estimated cost of \$3 billion; and

50 WHEREAS: When Bill Clinton was first elected President in 1992, the parties collected less
60 than \$50 million in soft money through the first 18 months of the election cycle.
70 Eight years later, the parties have collected more than \$250 million in soft
80 money; and

90 WHEREAS: In 1992, soft money made up only 18 percent of the parties' overall fund-
100 raising. For the 2000 election year, it accounted for more than 40 percent of
110 everything the parties raised; and

120 WHEREAS: In the 2000 elections Average Cash on Hand for Incumbent Congressional
130 candidates was \$374,419; and

140 WHEREAS: Also in the 2000 elections the Average Cash on Hand for Incumbent Senate
150 candidates was \$1,019,964; and

160 WHEREAS: Throughout the country in 2000, the top-spending candidates won 95% of House
170 races and 94% Senate contests.

180 THEREFORE BE IT RESOLVED: That the Maryland Student Legislature strongly urges the
190 House of Representatives to consider before it's full body, H.R. 308, the
200 bipartisan campaign finance reform act of 2001, introduced by Congressman
210 Christopher Shays of Connecticut.

220 BE IT FURTHER RESOLVED: That the Maryland Student Legislature congratulates and
230 supports those members who have participated in the current
240 discharge petition circulating the House regarding this matter.

250 MANDATES: Speaker Dennis Hastert
260 Majority Leader Richard Arney
270 Majority Whip Tom Delay
280 Minority Leader Richard Gephardt
290 Minority Whip David Bonior

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